

Have You Heard? Affordable Care Act Facts



The New ACA Information Forms & How They Affect Your 2015 Tax Return

The Affordable Care Act Defined

Commonly referred to as ACA, the Affordable Care Act is the law that extended access to affordable health care coverage across the United States. With it, this law allows consumers to be in charge of their health coverage by giving them the stability and flexibility needed to make informed decisions.

How the ACA Affects Employers

In addition to providing you and your employees with affordable health coverage, the ACA does require large employers with 50+ full-time or full-time equivalent to inform the IRS whether or not they offered coverage to their employees beginning in 2016. (Form 1094-C & Form 1095-C) Companies with fewer than 50 employees are not considered Applicable Large Employers.

Form **1094-C** Transmittal of Employer-Provided Health Insurance Offer and Coverage Information Returns CORRECTED 120116
OMB No. 1545-2251
2015

Department of the Treasury
Internal Revenue Service
Information about Form 1094-C and its separate instructions is at www.irs.gov/form1094c

Part I Applicable Large Employer Member (ALE Member)

1 Name of ALE Member (Employer) 2 Employer identification number (EIN)
3 Street address (including room or suite no.)
4 City or town 5 State or province 6 Country and ZIP or foreign postal code
7 Name of person to contact 8 Contact telephone number
9 Name of Designated Government Entity (only if applicable) 10 Employer identification number (EIN)
11 Street address (including room or suite no.)
12 City or town 13 State or province 14 Country and ZIP or foreign postal code
15 Name of person to contact 16 Contact telephone number

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17 Reserved []

18 Total number of Forms 1095-C submitted with this transmittal
19 Is this the authoritative transmittal for this ALE Member? If "No," check the box and continue. If "No," see instructions []

Part II ALE Member Information

20 Total number of Forms 1095-C filed by and/or on behalf of ALE Member
21 Is ALE Member a member of an Aggregated ALE Group? Yes No
If "No," do not complete Part IV.
22 Certifications of Eligibility (select all that apply):
 A. Qualifying Offer Method B. Qualifying Offer Method Transition Relief C. Section 4980H Transition Relief D. 98% Offer Method

Under penalties of perjury, I declare that I have examined this return and accompanying documents, and to the best of my knowledge and belief, they are true, correct, and complete.

Signature Title Date
For Privacy Act and Paperwork Reduction Act Notice, see separate instructions. Cat. No. 61571A Form **1094-C** 2015

Forms 1094-C and 1095-C

Starting in 2016, large employers will be required to submit both Form 1094-C and Form 1095-C to the IRS with their annual tax filings. Eligible employees may also receive a copy of the Form 1095-C to help file their personal tax return. Part-time and non-employees may also receive this form if they are covered under a self-insure policy.

Insurance companies may also send you a Form 1095-B which contains similar information to that found in 1094-C.

Prepare For 2016

It's never too early to begin preparing for your 2016 Tax Filing. In fact, you will be pleased to hear American Employer Group is now offering a new service to help you manage your ACA reporting and compliance. Contact your payroll processor today to sign up.

To find out if your company is an Applicable Large Employer, contact hr@aegpeo.com. You can also find further details on ACA compliance requirements for both large employers and employees at www.hhs.gov/healthcare or www.irs.gov.